

# Securevalue India Limited

## Balance Sheet

as at 31 March 2020

(Rs. in million)

Particulars	Note	31 March 2020	31 March 2019
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3(a)	930.84	751.80
Right-of-use asset	3(b)	201.03	-
Capital work-in-progress		255.95	116.42
Intangible assets	4	1.99	3.14
Financial assets			
Investments	5	0.01	-
Loans	6	20.55	19.42
Other financial assets	7	12.88	18.43
Deferred tax assets (net)	8	76.81	56.82
Other non-current assets	9	21.44	15.56
Other non-current tax assets	8	-	5.36
<b>Total non-current assets</b>		<b>1,521.50</b>	<b>986.95</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Trade receivables	10	698.62	660.08
Cash and cash equivalents	11a	13.15	99.10
Bank balances other than (11a) above	11b	243.43	5.82
Loans	12	3.93	3.33
Other financial assets	13	589.91	420.67
Other current assets	14	21.25	21.87
<b>Total current assets</b>		<b>1,570.29</b>	<b>1,210.87</b>
<b>Total assets</b>		<b>3,091.79</b>	<b>2,197.82</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	15	260.49	260.49
Other equity	16	849.35	810.01
		<b>1,109.84</b>	<b>1,070.50</b>
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	17(a)	691.44	317.77
Lease liabilities	17(b)	162.05	-
Provisions	18	78.41	60.31
<b>Total non-current liabilities</b>		<b>931.90</b>	<b>378.08</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	19(a)	67.65	124.95
Lease liabilities	19(b)	65.05	-
Trade payables	20		
Total outstanding dues of micro enterprises and small enterprises		4.42	1.21
Total outstanding dues of creditors other than micro enterprises and small enterprises		270.33	81.13
Other financial liabilities	21	420.58	395.50
Other current liabilities	22	155.90	88.29
Provisions	23	65.93	58.16
Current tax liabilities	24	0.19	-
<b>Total current liabilities</b>		<b>1,050.05</b>	<b>749.24</b>
<b>Total equity and liabilities</b>		<b>3,091.79</b>	<b>2,197.82</b>

Significant accounting policies 2

The accompanying notes are an integral part of the financial statements.

2 to 46

As per our report of even date attached.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No. 101248W/W-100022

Jayesh T Thakkar  
Partner  
Membership No. 113959

For and on behalf of the Board of Directors of  
Securevalue India Limited  
CIN : U74120MH2012PLC230193

Shailesh Shetty  
Managing Director  
DIN: 08364273

Ravi Goyal  
Director  
DIN: 01374288

Saurabh Lal  
Chief Financial Officer  
Membership No.: 504653

Sneha Kadam  
Company Secretary  
Membership No. 31215

Place: Mumbai  
Date: 25 August 2020



Place: Mumbai  
Date: 25 August 2020

# Securevalue India Limited

## Statement of Profit and Loss

for the year ended 31 March 2020

(Rs. in million)

Particulars	Note	Year ended 31 March 2020	Year ended 31 March 2019
<b>Income</b>			
Revenue from operations	25	3,211.65	2,667.95
Other income	26	84.48	36.18
<b>Total income</b>		<b>3,296.13</b>	<b>2,704.13</b>
<b>Expenses</b>			
Employee benefits expenses	27	964.59	933.41
Other expenses	28	1,839.64	1,397.24
<b>Total expenses before interest, depreciation and amortisation</b>		<b>2,804.23</b>	<b>2,330.65</b>
<b>Earnings before interest, tax, depreciation and amortisation (EBITDA)</b>		<b>491.90</b>	<b>373.48</b>
Finance costs	29	133.34	89.30
Depreciation and amortisation expense	3 & 4	263.67	180.35
<b>Profit before tax</b>		<b>94.89</b>	<b>103.83</b>
<b>Tax expense:</b>			
Current tax	8	47.00	51.00
Adjustment of tax relating to previous years		-	(1.04)
Deferred tax	8	(12.53)	(18.88)
<b>Total tax expense</b>		<b>34.47</b>	<b>31.08</b>
<b>Profit for the year</b>		<b>60.42</b>	<b>72.75</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to statement of profit or loss in subsequent year</b>			
Remeasurements of defined employee benefit plans	30	(1.87)	(9.33)
Income tax relating to the above	8	0.47	2.72
		(1.40)	(6.61)
<b>Total comprehensive income for the year</b>		<b>59.02</b>	<b>66.14</b>
<b>Earnings per equity share</b>			
Basic and diluted earnings per share (Rs.)	31	2.32	11.94
<b>Significant accounting policies</b>	2		
The accompanying notes are an integral part of the financial statements.	2 to 46		

As per our report of even date attached.

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Partner  
Membership No. 113959



Place: Mumbai  
Date: 25 August 2020

For and on behalf of the Board of Directors of  
Securevalue India Limited  
CIN : U74120MH2012PLC230193

Shilpesh Shetty  
Managing Director  
DIN: 08364273

Ravi Goyal  
Director  
DIN: 01374288

Saurabh Lal  
Chief Financial Officer  
Membership No.: 504653

Sneha Kadam  
Company Secretary  
Membership No.: 31215

Place: Mumbai  
Date: 25 August 2020

Securevalue India Limited  
Statement of Changes in Equity  
for the year ended 31 March 2020

Equity share capital

(Rs. in million)

Particulars	31 March 2020	31 March 2019
Balance as the beginning of the year	260.49	55.50
Changes in equity share capital during the year	-	204.99
Balance at the end of the year	260.49	260.49

0.01% compulsorily convertible non-cumulative Preference Shares

(Rs. in million)

Particulars	31 March 2020	31 March 2019
Balance as the beginning of the year	-	-
Issue of Preference capital during the year	-	157.90
Conversion of preference capital into equity capital	-	157.90
Balance at the end of the year	-	-

Other equity

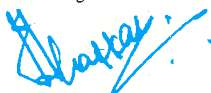
(Rs. in million)

Particulars	Securities premium	Reserves and surplus		Retained earnings	Total other equity
			Other reserve		
Balance at 1 April 2018	-	10.86	-	157.09	167.95
Profit for the year	-	-	-	72.75	72.75
Other comprehensive income / (loss) for the year	-	-	-	(6.61)	(6.61)
Fair value of financial guarantee given by Holding Company	-	1.95	-	-	1.95
Premium on shares issued	573.97	-	-	-	573.97
Balance at 31 March 2019	573.97	12.81	-	223.23	810.01
Adjustment on initial application of Ind AS 116, net of taxes (refer note 32)	-	-	-	(20.78)	(20.78)
Adjusted Balance as at 1 April 2019	573.97	12.81	-	202.45	789.23
Profit for the year	-	-	-	60.42	60.42
Other comprehensive income / (loss) for the year	-	-	-	(1.40)	(1.40)
Fair value of financial guarantee given by Holding Company	-	1.10	-	-	1.10
Balance at 31 March 2020	573.97	13.91	-	261.47	849.35

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No. 101248W/W-100022




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For and on behalf of the Board of Directors of  
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CIN : U74120MH2012PLC230193



Shalish Shetty  
Managing Director  
DIN: 08364273



Ravi Goyal  
Director  
DIN: 01374288



Saurabh Lal  
Chief Financial Officer  
Membership No.: 504653



Sneha Kadam  
Company Secretary  
Membership No.: 31215

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Date: 25 August 2020



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# Securevalue India Limited

## Statement of Cash Flows

for the year ended 31 March 2020

(Rs. in million)

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
<b>A Cash flow from operating activities</b>		
Profit before tax	94.89	103.83
Adjustments for :		
Finance costs	133.34	89.30
Interest income	(8.78)	(9.60)
Depreciation and amortisation expense	263.67	180.35
Write back of lease liabilities (Refer note 32)	(0.10)	-
Loss on sale/retirement of Property, plant and equipment (net)	2.06	1.65
	<b>485.08</b>	<b>365.53</b>
<b>Changes in working capital</b>		
(Increase) in trade receivables	(38.54)	(461.67)
(Increase) in loans, other current and financial assets	(169.11)	(95.45)
(Increase) in other non - current assets	(7.08)	(0.20)
Increase / (Decrease) in trade payables	192.41	(115.45)
Increase in provisions	24.01	24.07
Increase in other current liabilities	92.82	57.99
Cash generated from / (used in) operations	579.59	(225.18)
Income taxes paid (net)	(41.45)	(22.38)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>538.14</b>	<b>(247.56)</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment including capital advances and work-in-progress	(536.09)	(293.98)
Investment in associate	(0.01)	-
Interest received	3.27	8.05
Fixed deposits placed during the year	(227.99)	(23.97)
Proceeds from maturity of fixed deposits	-	5.34
<b>Net cash used in investing activities (B)</b>	<b>(760.82)</b>	<b>(304.56)</b>
<b>C Cash flow from financing activities</b>		
Proceeds from issuance of preference share (refer note 5 below)	-	600.02
Proceeds from issuance of equity share capital	-	178.94
Proceeds from long-term borrowings	583.93	174.29
Repayment of long-term borrowings	(217.94)	(185.57)
Repayment of short-term borrowings (net)	(57.29)	(30.88)
Payment of lease liabilities	(58.66)	-
Finance costs paid	(89.77)	(66.14)
Other borrowing costs paid	(23.54)	(19.44)
<b>Net cash generated from financing activities (C)</b>	<b>136.73</b>	<b>651.22</b>
<b>Net (decrease) / Increase in cash and cash equivalents (A+B+C)</b>	<b>(85.95)</b>	<b>99.10</b>
Cash and cash equivalents at the beginning of the year	99.10	-
<b>Cash and cash equivalents at the end of the year (Refer note 11a)</b>	<b>13.15</b>	<b>99.10</b>

### Notes:

1 The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Accounting Standard (Ind AS) 7 - "Statement of Cash flows".

2 The movement of borrowings as per Ind AS 7 is as follows:

	(Rs. in million)	
	Year ended 31 March 2020	Year ended 31 March 2019
Opening borrowings	607.91	649.25
Proceeds from long-term borrowings	583.93	174.29
Repayment of long-term borrowings	(217.94)	(185.57)
Repayment of from short-term borrowings (net)	(57.29)	(30.88)
Non-cash adjustments	2.37	0.82
<b>Closing borrowings</b>	<b>918.98</b>	<b>607.91</b>
Impact due to Ind AS 116 - Leases (refer note 32)	227.10	-
<b>Closing borrowings and lease liabilities</b>	<b>1,146.08</b>	<b>607.91</b>

3 Reconciliation of cash and cash equivalents

	(Rs. in million)	
	Year ended 31 March 2020	Year ended 31 March 2019
Cash on hand	-	2.20
Balances with banks		
Current accounts	13.15	180.44
Less: Current account balances held in trust for customers	-	(83.54)
<b>Cash and cash equivalents as per statement of cash flows above</b>	<b>13.15</b>	<b>99.10</b>



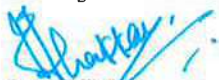
**Securevalue India Limited**  
**Statement of Cash Flows (Continued)**  
for the year ended 31 March 2020

- 4 Cash credit is treated as a borrowings and hence not included as a part of cash and cash equivalents for the purpose of the Statement of Cash Flows.  
5 The preference shares were issued and converted into equity shares during financial year ended 31 March 2019.

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

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